



# Main Street Economic Development Strategy

November 2022



# Background

# Main Street Economic Development Team Started in 2020

- Connected 965 small businesses to vital resources
- 3 grants to 66 businesses totaling nearly \$600,000
- Distributed PPE to over 400 downtown small businesses
- Advocated for small business grants, outreach assistance, and construction relief funds

### Goal

- Grow, catalyze, and nurture a resilient and prosperous main street business ecosystem
- Prototype ED programs that can scale throughout the city
- Expand ED programs from elsewhere throughout PID and Downtown



# Main Street Navigator (Launched FY20)

• Support small businesses through 1:1 advising, connection to resources, and educational programming

# Storefront Resiliency Initiative (Launched FY22)

Help businesses deter, report, and recover from property damage

# **Data Central (Launched FY22)**

 Publish data and reports related to real estate development, retail vacancy, foot traffic, and consumer behavior

# **Quality of Place Pilot (Launch FY23)**

Recruit, retain, and grow small, main street businesses downtown

# **Advocacy & Promotion (Ongoing)**

 Advocate for downtown small businesses as new programs become available and policies are developed

# Main Street Navigator – Launched Q4 FY20



# **Navigator Program**

- 1:1 Advising
- Connect to resources

### **Education**

- Grow with Google (monthly)
- Digital Wellness Clinic (Semiannual)
  - Partnership with Geekdom

# **Quarterly Goals**

- Assist 100 businesses
- Host 3 educational events

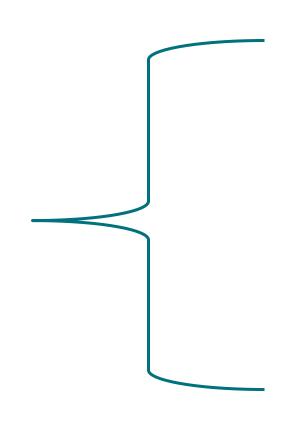


# Storefront Resiliency Initiative - Launched Q3 FY22











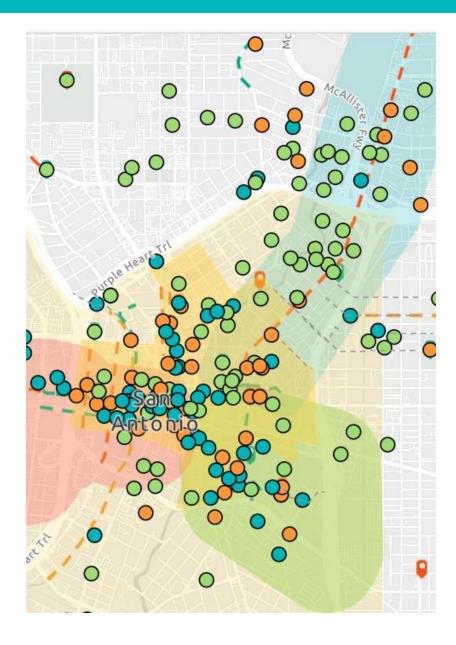
**Storefront Security Grants**\$1k grants



Storefront Recovery Fund \$2k grants

# Data Central – Launched Q1 FY22





# Catalytic Projects Webpage – Launched Q4 FY22

- Inform public about catalytic projects that are stimulating further investment (Hemisfair, Broadway, Zona Cultural/UTSA)
- Track public & private real estate development
- Tool for businesses, investors, developers, site selectors

### **Storefront Availability Inventory** – Launched Q4 FY22

 Web page identifying opportunities for pop-ups or retail matching program

# Downtown Data Dashboard – Launch Q1 FY23

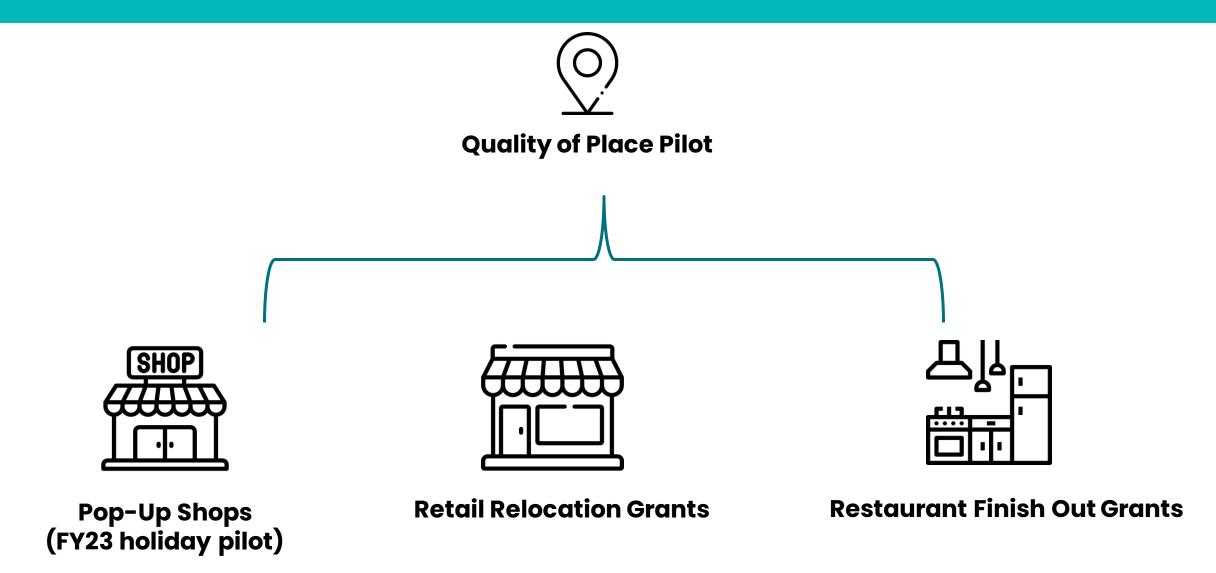
 Key performance indicators to share the value of downtown: demographics, foot traffic, economic impact

# **Activations Impact - Ongoing**

 Understand impact of our activations through anonymized cell phone data; make available for stakeholders

# Quality of Place Pilot Program – Launch FY23





# Pop-Up Shops – Launch Q1 FY23







# **Holidays on Houston Street**

- Short-term leases in 2 vacant storefronts
- Entrepreneurs test brick-and-mortar concept
- Help businesses find permanent retail location through our matching program
- November 8 January 15

# **Growth Opportunity**

- Spring pop-ups: March 1-May 31
  - Spring break, Fiesta, IPW Conference
- Grow into retail incubator/accelerator

# **Advocacy & Promotion - Ongoing**





Advocate for downtown small businesses as new programs become available and policies are developed

- ARPA Small Business funds
- Construction Relief Program
- Business Development Organization Alliance
- Chambers of commerce

# **Long Term**



